

2016

THE

VALUE

OF

ENERGY



SUSTAINABILITY REPORT  
+ FINANCIAL REPORT

## Independent assurance report on the 2016 Sustainable Report to Infraestructura Energética Nova, S.A.B. de C.V., to the Management of IEnova

### Responsibilities of IEnova and independent reviewer

The Management of IEnova is responsible for the elaboration of the 2016 Sustainable Report (SR) for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, 2016, as well as its content ensuring to define, adapt and maintain the management systems and internal control from which the information is obtained, and which are also free of material misstatement due to fraud or error. Our responsibility is to issue an independent report based on the procedures applied during our review.

This report has been prepared exclusively in the interest of IEnova in accordance with the terms of our agreement letter dated January 20<sup>th</sup>, 2017, therefore we don't assume any responsibility to third parties and is not intended to be nor should it be used by someone other than the Management of IEnova.

### Scope of our work

The scope of our assurance was limited, and is substantially lower than a reasonable assurance work, therefore the security provided is also lower. This report in no case can be understood as an audit report.

We conducted the 2016 SR review under the following conditions and/or criteria:

- The adaptation of the 2016 SR contents to the *Sustainability Reporting Standards Guidelines of the Global Reporting Initiative (GRI)*, to the Disclosure Sectors (GRI) version G4 of Oil and Gas and according to the materiality study provided by IEnova.
- The review of the *GRI Standards* contents in accordance with the Core option and specified in the GRI Content Index of the 2016 SR and the performance indicators of the Disclosure Sector.
- The data consistency between the information contained in the 2016 SR with supporting evidence provided by management.

We have complied with the independence and ethics requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA Code) based on integrity, objectivity, professional competence and due care, confidentiality and professional behavior principles.

### Assurance standards and procedures

We have performed our work in accordance with the International Auditing Standard ISAE 3000 Revised Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Boards (IAASB) of International Federation of Accountants (IFAC).

Our review work included the formulation of questions to the management as well as different areas of IEnova that have participated in the elaboration of the 2016 SR and the application of certain analytical and sample screening tests procedures that are described below.

- Meetings with staff of IEnova to learn the principles, systems and applied management approaches.
- Analysis of the process to collect, validate and consolidate the data presented in the 2016 SR.
- Analysis of scope, relevance and integrity of the information included in the 2016 SR in terms of the understanding of IEnova and of the requirements that stakeholders have identified as material aspects.
- Selected sample review from the evidence that supports the information included on the 2016 SR.
- Quality assurance by an independent partner of the project that verifies consistency between this report and the proposal, as well as work process quality and deliverables.

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The following table details the revised contents according with the *Sustainability Reporting Standards Guideline* and the performance indicators of the version G4 of *Oil and Gas Disclosure Sector*:

SRS-102-8	SRS-102-42	SRS-103-1	SRS-302-1	SRS-305-2	SRS-403-2
SRS-102-16	SRS-102-43	SRS-103-2	SRS-303-1	SRS-306-2	SRS-404-1
SRS-102-17	SRS-102-44	SRS-201-1	SRS-304-1	SRS-306-3	SRS-406-1
SRS-102-40	SRS-102-46	SRS-203-1	SRS-304-2	SRS-307-1	SRS-413-1
SRS-102-41	SRS-102-47	SRS-205-2	SRS-305-1	SRS-401-2	OG13

These indicators were selected for the independent review in accordance with the following criteria:

- Materiality of IEnova referred in the 2016 SR.
- Information included in the 2016 SR.
- Information provided during the meetings with the interviewed staff.
- Review of the evidence provided by IEnova staff of this project.

### Conclusion

Based on our work described in this report, the performed procedures and the evidence obtained, nothing comes to our attention that could make us believe that the indicators and contents reviewed in the 2016 SR contains significant errors or has not been prepared in accordance with the Core option established in the GRI 101: FOUNDATION 2016 of the *Sustainability Reporting Standards*. For those *GRI Standards* contents and indicators of the Disclosure Sector where IEnova didn't report in quantitative terms (numeric) the independent reviewer reviewed the qualitative information, which includes procedures, policies, evidence of the activities performed, among others.

### Action alternatives

Additionally we present the most significant action alternatives for future development of SR, which do not alter the conclusions expressed in this report:

- Strengthen the internal management system to compile, analyze and review the SR information through the communication with the data owners and the development of internal tools that allow to apply methodologies and procedures to manage the information for the material indicators.
- Enhance the contents of the SR of IEnova according with the *GRI Standards Guidelines* in order to promote the information transparency.

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Member of Deloitte Touche Tohmatsu Limited

  
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May 30<sup>th</sup>, 2017



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